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REPORT
of the
STATE TREASURER
OF SOUTH CAROLINA

For the Fiscal Year
From July 1, 1969 to June 30, 1970

GRADY L. PATTERSON, JR.
STATE TREASURER

Printed Under the Direction of the
State Budget and Control Board

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of the
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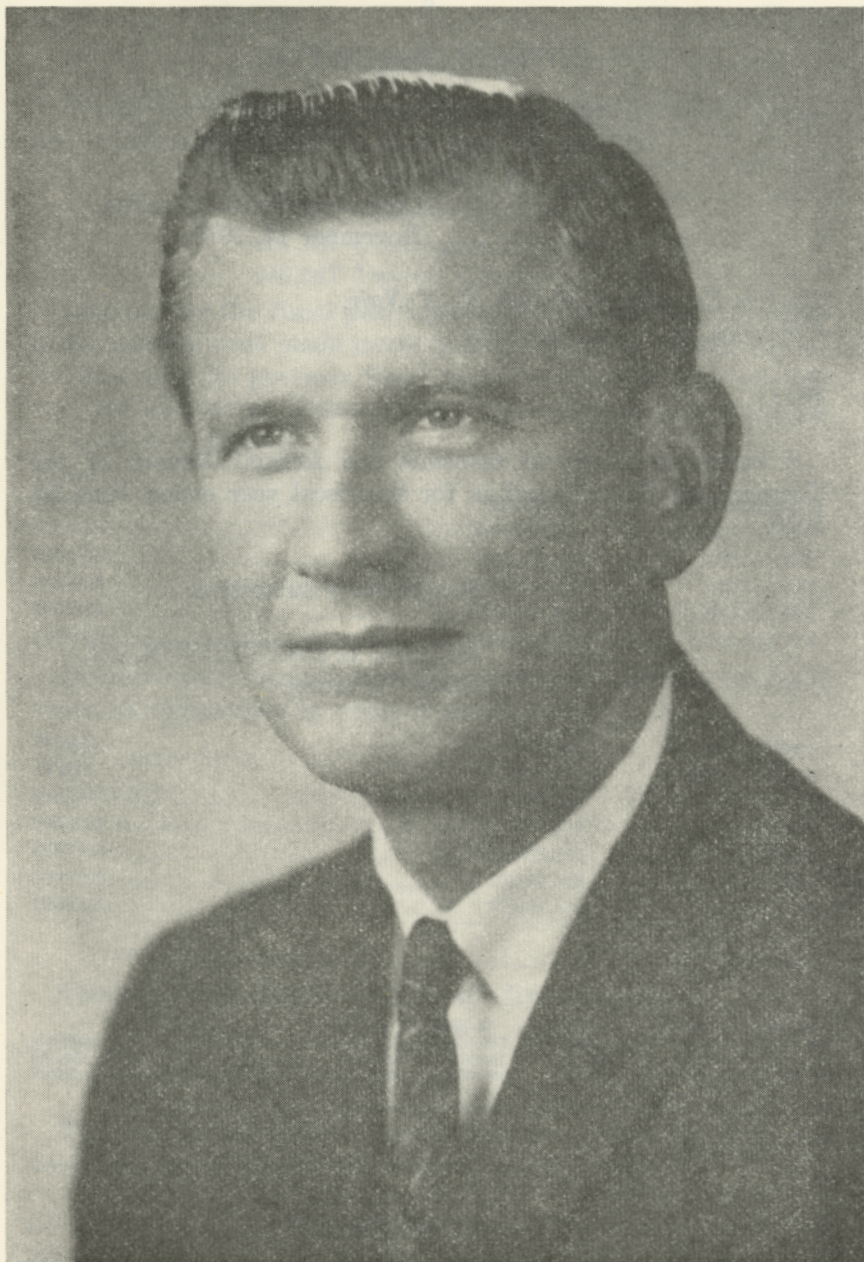
GRADY L. PATTERSON, JR.
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GRADY L. PATTERSON, JR.

The General Fund is made up of deposits derived from the general revenue of the State (taxes, licenses, etc.), and is used to support appropriation expenditures.

LETTER OF TRANSMITTAL

STATE OF SOUTH CAROLINA
OFFICE OF THE STATE TREASURER

Columbia, South Carolina
November 17, 1970

*To His Excellency, Robert E. McNair,
Governor of South Carolina:*

Sir:

I have the honor to transmit the Annual Report of the
Treasurer of South Carolina for the fiscal year ended June 30,
1970.

Respectfully submitted,

GRADY L. PATTERSON, JR.
State Treasurer

GRADY L. PATTERSON, JR.

COMMENTS

During the fiscal year ended June 30, 1970, the State Treasurer's Office processed:

10,032 Treasurer's Receipts
 4,241 Treasurer's Checks
 287,187 Contingent Checks
 249,547 Payroll Checks

Receipts for the fiscal year amounted to \$1,054,599,910, while disbursements were made in the amount of \$1,049,215,375 for an increase over the previous fiscal year of \$155,554,418 in receipts and \$167,650,042 in disbursements. Receipts and disbursements by years is as follows:

Fiscal Year	Receipts	Disbursements
1965-66	\$ 687,987,671	\$ 639,994,110
1966-67	772,409,312	737,563,572
1967-68	799,106,092	812,355,515
1968-69	886,868,704	869,838,982
1969-70	1,054,599,910	1,049,215,375

Interest earned on investments continued to rise over previous years. A comparison by years is shown below:

Fiscal Year	Interest Earned	Increase Over Preceding Year
1965-66	\$ 17,722,809	\$ -----
1966-67	20,981,612	3,258,803
1967-68	24,863,843	3,882,231
1968-69	30,949,542	6,085,699
1969-70	37,988,886	7,039,344

Total Increase \$ 20,266,077

Comparison of distributions to sub-divisions follows:

	1965-66	1966-67	1967-68	1968-69	1969-70
Counties	\$13,533,253	\$15,931,261	\$16,764,003	\$18,325,545	\$20,983,308
County Seats	254,083	278,451	285,497	296,538	333,283
Cities & Towns	236,654	282,756	299,667	325,922	416,160
Totals	\$14,023,990	\$16,492,468	\$17,349,167	\$18,948,005	\$21,732,751

The increase for 1969-70 over 1968-69 was \$2,784,746, while the total increase of 1969-70 over 1965-66 was \$7,708,761.

DEFINITION OF FUNDS

General Fund—

The General Fund is made up of deposits derived from the general revenue of the State (taxes, licenses, etc.), and is used to support appropriation expenditures.

Earmarked Funds—

Funds made up of deposits from special revenues which are to be used by certain agencies for purposes specified by law. Under the law these funds are designated by the Budget and Control Board as those which can be consolidated.

General Deposits—

The General Deposits are comprised of the General Fund and Earmarked Funds which are consolidated under the law. Interest earned on investments of these funds becomes revenue to the General Fund.

Restricted Funds—

These are special deposits funds, primarily debt service and trust funds. Interest earned on the investments of these funds becomes revenue to the specific fund from which the investment was made.

Federal Funds—

Funds received from the federal government which cannot be co-mingled with state funds until certain conditions are met.

Retirement Funds—

Funds that belong to the S. C. Employees Retirement System made up of deductions from employees pay, appropriations for employers share and interest earned on investments of the funds. These funds include all monies for:

General Assembly Retirement System

S. C. Retirement System

Police Officers Retirement System

Debt Service Escrow—

This fund contains monies paid on debt service by the State, and held in escrow for payment of coupons and bonds upon presentation by the holders.

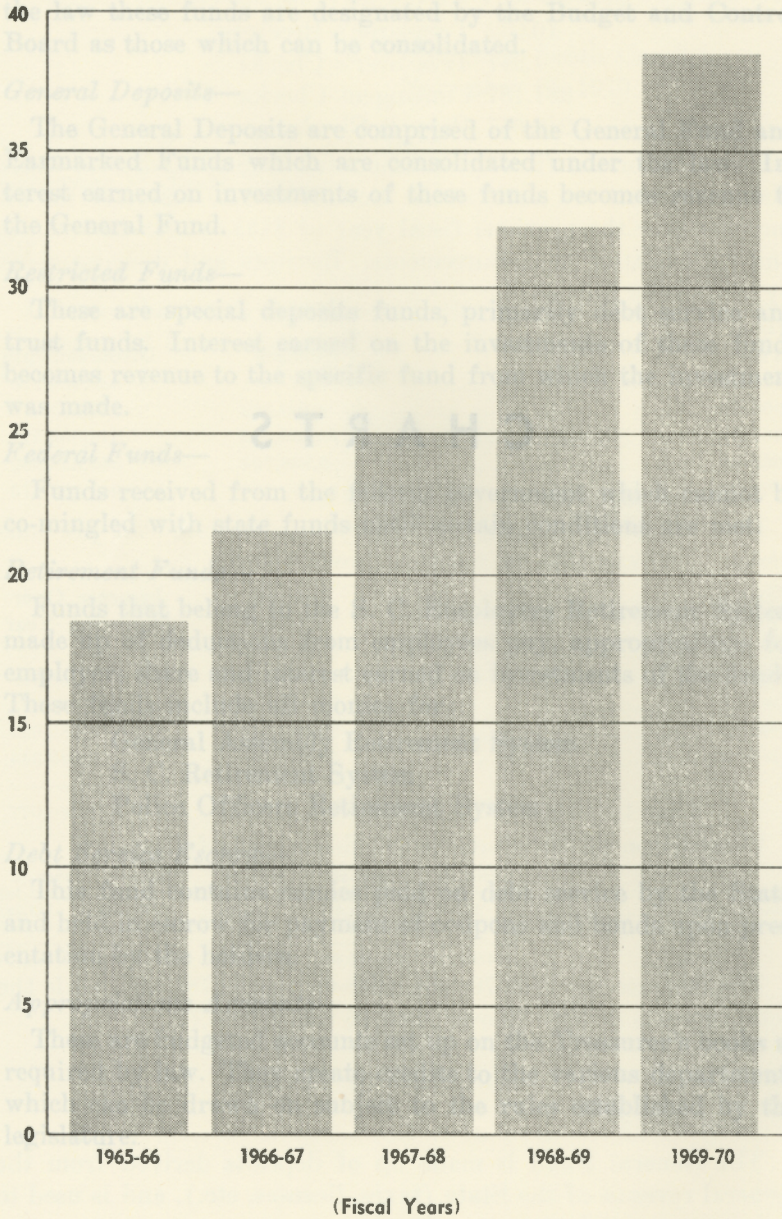
Appropriations Accounts—

These are budgeted accounts set up on the Treasurer's books as required by law. They create credits to the various departments which can be drawn on subject to the rules established by the legislature.



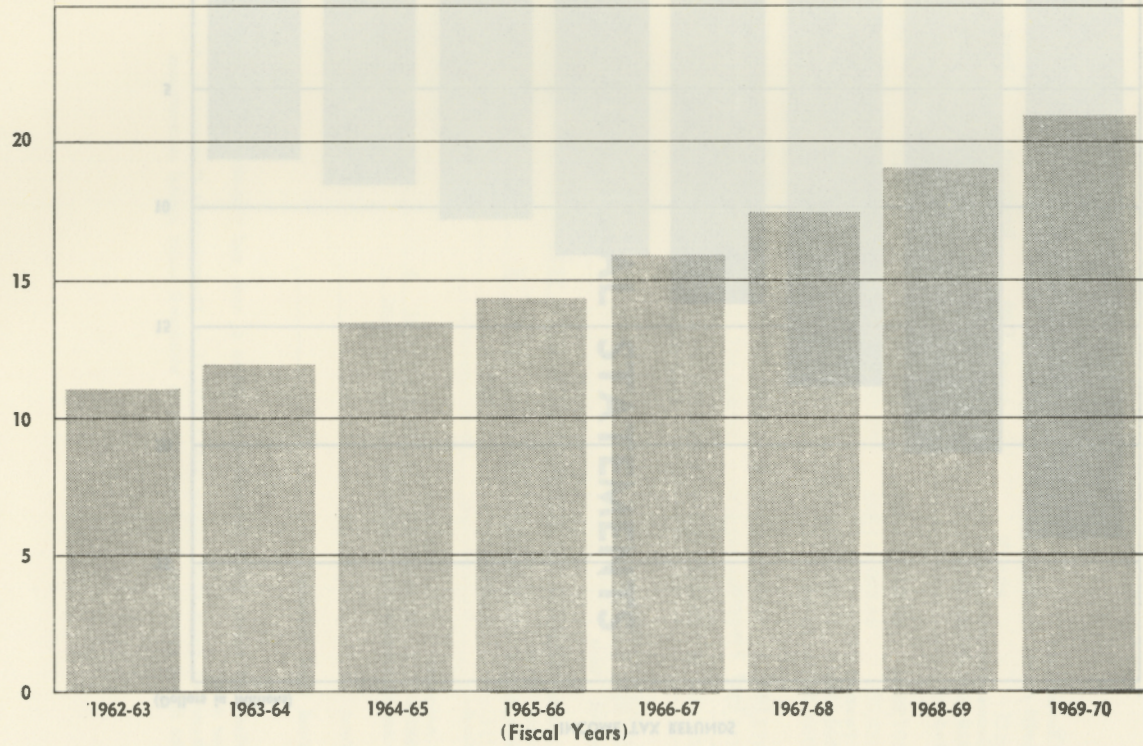
INTEREST EARNED

(Dollars in Millions)



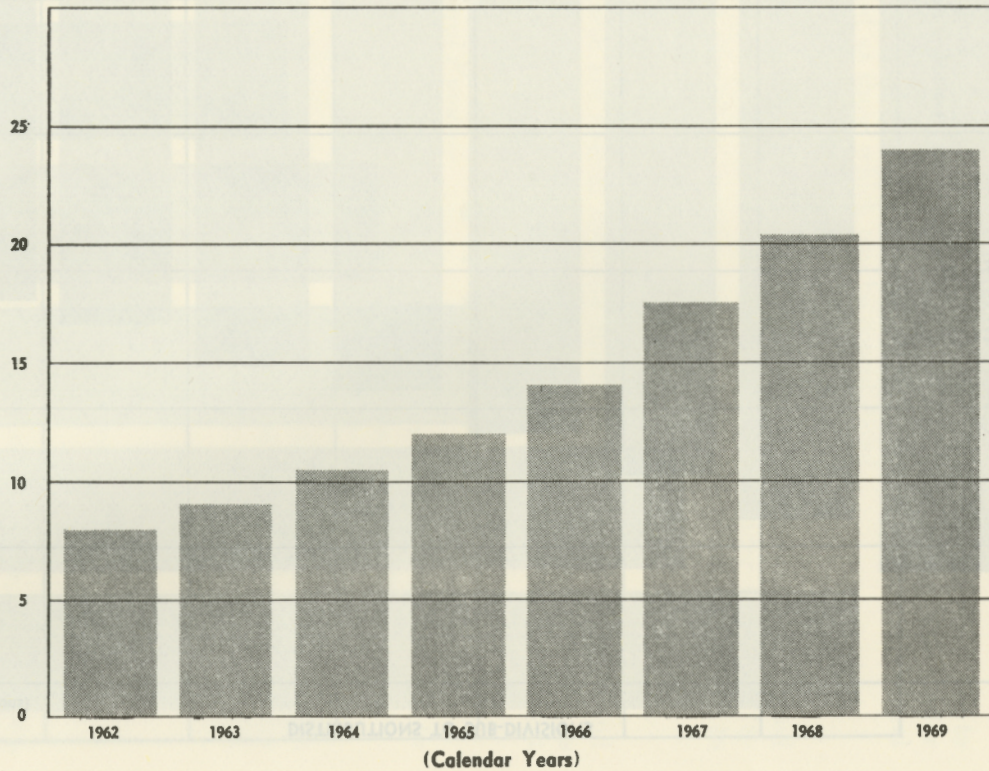
DISTRIBUTIONS TO SUB-DIVISIONS

(Dollars in Millions)



INCOME TAX REFUNDS

(Dollars in Millions)



BALANCE SHEET
June 30, 1970

Resources

Cash and Investments:

State and Agency Funds—NOTE 1

	<u>Cash</u>	<u>Investments</u>	<u>Total</u>
General Deposits	\$ 804,874.61	\$ 95,967,287.75	\$ 96,772,162.36
Restricted—NOTE 2	164,032,344.37	13,280,988.65	177,313,333.02
Federal	5,464,473.59	4,915,197.77	10,379,671.36
Totals	\$170,301,692.57	\$114,163,474.17	\$284,465,166.74

Custodial Funds—NOTE 1

Retirement	\$ 33,708.71	\$465,913,073.07	\$465,946,781.78
Debt Service Escrow	346,832.50		346,832.50
Totals	\$ 380,541.21	\$465,913,073.07	\$466,293,614.28
Total Resources			\$750,758,781.02

Fund Balances

State and Agency Accounts:

General Fund Balance	\$ 19,017,715.94	
Earmarked Funds	77,754,446.42	
General Deposits		96,772,162.36
Restricted Funds		177,313,333.02
Federal Funds		10,379,671.36
Total		\$284,465,166.74

Custodial Accounts:

Retirement	465,946,781.78
Debt Service Escrow	346,832.50
Total	\$466,293,614.28
Total Fund Balances	\$750,758,781.02

Note 1—State and Agency Funds investments are shown at cost, and Custodial Funds investments are shown at par value.

Note 2—Restricted Funds Cash includes \$161,512,287.37 of Unemployment Compensation Funds on deposit with the federal government that is not subject to withdrawal under normal circumstances.

**STATEMENT OF GENERAL DEPOSITS
RECEIPTS AND DISBURSEMENTS**

For the Fiscal Year Ended June 30, 1970

	General Fund	Earmarked Funds	Total General Deposits
Cash Balances—July 1, 1969	\$ 32,772,223.89	\$ 79,456,752.14	\$ 112,228,976.03
Add:			
Receipts	249,224,382.19	560,480,777.29	809,705,159.48
Transferred In	331,482,782.82	432,148,023.60	763,630,806.42
Sub-Totals	\$ 613,479,388.90	\$ 1,072,085,553.03	\$ 1,685,564,941.93
Deduct:			
Disbursements	\$ 468,707,666.43	\$ 372,167,607.17	\$ 840,875,273.60
Transferred Out	125,754,006.53	622,163,499.44	747,917,505.97
Sub-Totals	\$ 594,461,672.96	\$ 994,331,106.61	\$ 1,588,792,779.57
Cash Balances—June 30, 1970	\$ 19,017,715.94	\$ 77,754,446.42	\$ 96,772,162.36

RECONCILIATION WITH THE COMPTROLLER GENERAL

Comptroller General's Balance	\$ 18,979,995.01	\$ 77,672,471.76	\$ 96,652,466.77
Warrants Outstanding	37,720.93	81,974.66	119,695.59
State Treasurer's Balance			
June 30, 1970	\$ 19,017,715.94	\$ 77,754,446.42	\$ 96,772,162.36

STATEMENT OF RESTRICTED FUNDS RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1970

Cash Balance—July 1, 1969\$160,027,271.58

Add:

Receipts 84,472,301.31

Transferred In 46,198,905.45

Total Available Funds\$290,698,478.34

Deduct:

Disbursements\$ 68,011,901.87

Transferred Out 45,373,243.45

Total Deductions\$113,385,145.32

Cash Balance—June 30, 1970\$177,313,333.02

RECONCILIATION WITH THE COMPTROLLER GENERAL

Comptroller General's Balance\$177,311,212.89

Warrants Outstanding 2,120.13

State Treasurer's Balance\$177,313,333.02

STATEMENT OF FEDERAL FUNDS RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1970

Cash Balance July 1, 1970	\$ 6,824,384.01
Add:	
Receipts	160,422,448.83
Transferred In	2,317,072.61
Total Available Funds	<u>\$169,563,905.45</u>
Deduct:	
Disbursements	\$140,328,199.03
Transferred Out	18,856,035.06
Total Deductions	<u>\$159,184,234.09</u>
Cash Balance June 30, 1970	<u>\$ 10,379,671.36</u>

RECONCILIATION WITH THE COMPTROLLER GENERAL

Comptroller General's Balance	\$ 10,374,427.68
Warrants Outstanding	5,243.68
State Treasurer's Balance	<u>\$ 10,379,671.36</u>

STATEMENT OF GENERAL FUND RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1970

Cash Balance July 1, 1970		\$ 32,772,223.89
Add—Current Year's Revenue—Net		419,257,945.25
Available Cash		\$452,030,169.14
Less Disbursements—		
—Appropriations—Net	\$433,009,791.07	
—Prior Year's Warrants	2,662.13	433,012,453.20
Cash Balance June 30, 1970		\$ 19,017,715.94
Less unexpended appropriations		
June 30, 1970		26,982,817.65
Deficit June 30, 1970		<u>\$ (7,965,101.74)</u>

**RECONCILIATION OF TOTAL STATE AND AGENCY FUNDS
WITH THE COMPTROLLER GENERAL
AS OF JUNE 30, 1970**

Comptroller General's Balances _____			\$284,338,107.34
Warrants Outstanding:			
1965-66 Appropriations			
and prior _____	\$19,005.19		
1966-67 Appropriations _____	2,220.18		
1967-68 Appropriations _____	3,284.38		
1968-69 Appropriations _____	3,176.46	\$27,686.21	
Revenue _____		10,034.72	
Earmarked _____		81,974.66	
Restricted _____		2,120.13	
Federal _____		5,243.68	127,059.40
			<hr/>
State Treasurer's Balances _____			<u>\$284,465,166.74</u>

BONDED INDEBTEDNESS

**STATEMENT OF CONDITION
RETIREMENT FUNDS
AS OF JUNE 30, 1970**

	Cash	Investments at	
		Par Value	Total
South Carolina Retirement System	\$10,513.15	\$442,913,088.19	\$442,923,601.34
Police Officers Retirement System	23,195.56	22,999,984.88	23,023,180.44
General Assembly Retirement System	7,368.40	880,000.00	887,368.40
Totals	\$41,077.11	\$466,793,073.07	\$466,834,150.18

Note: Investment of these funds is made immediately according to the availability of cash. However, minimum balances are maintained at month end to accommodate requisitions made the first of the following month.

STATEMENT OF BONDED DEBT AND NOTES
as of June 30, 1979
(Rounded to the Nearest Dollar)

GENERAL OBLIGATIONS				
Date of Issue	Maturity of Bond	Interest Rate	Original Bond	Amount Paid for Bond
11-1-67	State School Bonds	3.10	\$ 50,000,000	\$ 50,000,000
10-1-64	State School Bonds	3.80	50,000,000	50,000,000
4-1-65	State School Bonds	3.80	50,000,000	50,000,000
10-1-65	State School Bonds	3.15	20,000,000	20,000,000
11-1-66	State School Bonds	3.65	15,000,000	15,000,000
4-1-67	State School Bonds	3.85	10,000,000	10,000,000
7-1-67	State School Bonds	3.10	5,000,000	5,000,000
11-1-68	State School Bonds	3.10	15,000,000	15,000,000
12-1-69	State School Bonds	3.85	15,000,000	15,000,000
10-1-60	State School Bonds	3.80	5,000,000	5,000,000
12-1-61	State School Bonds	3.90	4,000,000	4,000,000
4-1-62	State School Bonds	4.50	4,000,000	4,000,000
12-1-62	State School Bonds	3.10	5,000,000	5,000,000
1-1-64	State School Bonds	3.80	4,000,000	4,000,000
1-1-65	State School Bonds	3.85	4,000,000	4,000,000
4-1-65	State School Bonds	4.50	5,000,000	5,000,000
4-1-66	State School Bonds	3.40	5,000,000	5,000,000
8-1-68	State School Bonds	3.75	17,000,000	17,000,000
10-1-68	State School Bonds	3.90	10,000,000	10,000,000
5-8-70	State School Bond Anticipation Notes	4.90	—	—
Total School Bonds			\$21,322,500	\$21,322,500
Other Indebtedness			—	—
Sub-total			\$21,322,500	\$21,322,500
Revenue Notes			—	—
General Obligations			—	—
Total Bonded Debt and Notes			\$21,322,500	\$21,322,500

BONDED INDEBTEDNESS

**COMPARATIVE CONDENSED STATEMENT OF
BONDED DEBT AND NOTES**

for Dates Indicated

(Rounded to the Nearest Dollar)

General Obligations	\$167,649,000	\$191,888,000	\$24,239,000
	June 30,		Increase
Description	1969	1970	(Decrease)
Revenue Notes	23,429,500	22,029,000	(1,400,500)
Sub-total	\$191,078,500	\$213,917,000	\$22,838,500
Other Indebtedness	438,193	438,193	—0—
Total Bonded Debt and Notes	<u>\$191,516,693</u>	<u>\$214,355,193</u>	<u>\$22,838,500</u>

STATEMENT OF BONDED DEBT AND NOTES

as of June 30, 1970
(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Rate of Interest	Original Issue	Retired Prior to 7-1-69	AMOUNT		Outstanding 6-30-70
					1969-70		
					Issued	Retired	
GENERAL OBLIGATIONS							
School Bonds							
11- 1-53	State School Bonds	2.10	\$ 30,000,000	\$ 22,500,000	\$ -----	\$ 1,500,000	\$ 6,000,000
10- 1-54	State School Bonds	1.80	20,000,000	14,000,000	-----	1,000,000	5,000,000
4- 1-55	State School Bonds	2.00	20,000,000	14,000,000	-----	1,000,000	5,000,000
12- 1-55	State School Bonds	2.35	20,000,000	13,000,000	-----	1,000,000	6,000,000
11- 1-56	State School Bonds	2.65	15,000,000	9,000,000	-----	750,000	5,250,000
4- 1-57	State School Bonds	2.85	10,000,000	6,000,000	-----	500,000	3,500,000
2- 1-58	State School Bonds	2.30	8,000,000	5,500,000	-----	500,000	2,000,000
11- 1-58	State School Bonds	3.10	13,000,000	6,500,000	-----	650,000	5,850,000
12- 1-59	State School Bonds	3.25	10,000,000	4,500,000	-----	500,000	5,000,000
12- 1-60	State School Bonds	2.80	5,000,000	2,000,000	-----	250,000	2,750,000
12- 1-61	State School Bonds	3.00	5,000,000	1,750,000	-----	250,000	3,000,000
4- 1-62	State School Bonds	4.50	640,000	560,000	-----	80,000	—0—
12- 1-62	State School Bonds	2.50	5,000,000	1,500,000	-----	250,000	3,250,000
1- 1-64	State School Bonds	2.90	5,000,000	1,250,000	-----	250,000	3,500,000
1- 1-65	State School Bonds	2.85	6,000,000	1,200,000	-----	300,000	4,500,000
4- 1-65	State School Bonds	4.50	2,400,000	1,200,000	-----	300,000	900,000
4- 1-66	State School Bonds	3.40	5,000,000	750,000	-----	250,000	4,000,000
3- 1-68	State School Bonds	3.75	13,000,000	500,000	-----	500,000	12,000,000
10- 1-68	State School Bonds	3.90	10,500,000	-----	-----	-----	10,500,000
3-24-70	State School Bond Anticipation Notes	4.90	-----	-----	7,000,000	-----	7,000,000
Total School Bonds			\$203,540,000	\$105,710,000	\$ 7,000,000	\$ 9,830,000	\$ 95,000,000

STATEMENT OF BONDED DEBT AND NOTES
as of June 30, 1970
(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Rate of Interest	Original Issue	Retired Prior to 7-1-69	AMOUNT		Outstanding 6-30-70
					1969-70		
					Issued	Retired	
Highway Bonds							
4-1-59	State Highway Bonds	2.80	\$ 6,500,000	\$ 5,000,000	\$ -----	\$ 500,000	\$ 1,000,000
	Total Highway Bonds		6,500,000	5,000,000	—0—	500,000	1,000,000
Institution Bonds (Colleges)							
State Institution Bonds							
12-1-65	University of South Carolina	Various	7,500,000	1,500,000	-----	500,000	5,500,000
5-1-67	University of South Carolina	Various	6,500,000	400,000	-----	400,000	5,700,000
12-1-67	University of South Carolina	6.00	995,000	30,000	-----	30,000	935,000
12-1-68	University of South Carolina	6.50	1,470,000	55,000	-----	55,000	1,360,000
12-1-68	University of South Carolina	6.50	3,700,000	-----	-----	5,000	3,695,000
	Total University of South Carolina		20,165,000	1,985,000	—0—	990,000	17,190,000
12-1-65	The Citadel	Various	3,300,000	660,000	-----	220,000	2,420,000
5-1-67	The Citadel	Various	1,250,000	40,000	-----	50,000	1,160,000
12-1-68	The Citadel	6.50	300,000	—0—	-----	10,000	290,000
	Total The Citadel		4,850,000	700,000	-----	280,000	3,870,000
12-1-65	Clemson University	Various	6,500,000	1,320,000	-----	440,000	4,740,000
5-1-67	Clemson University	Various	4,000,000	200,000	-----	200,000	3,600,000
12-1-67	Clemson University	6.00	2,250,000	75,000	-----	75,000	2,100,000
	Total Clemson		12,750,000	1,595,000	—0—	715,000	10,440,000
12-1-65	Winthrop College	4.50	1,100,000	660,000	-----	220,000	220,000
4-1-66	Winthrop College	4.50	500,000	30,000	-----	10,000	460,000
5-1-67	Winthrop College	Various	3,050,000	30,000	-----	30,000	2,990,000
12-1-67	Winthrop College	6.00	400,000	10,000	-----	10,000	380,000
	Total Winthrop		\$ 5,050,000	\$ 730,000	\$ —0—	\$ 270,000	\$ 4,050,000

STATEMENT OF BONDED DEBT AND NOTES
as of June 30, 1970
(Rounded to the Nearest Dollar)

		AMOUNT					
Date of Bond	Description of Bond	Rate of Interest	Original Issue	Retired Prior to 7-1-69	1969-70		Outstanding 6-30-70
					Issued	Retired	
12- 1-65	Medical University	4.50	\$ 700,000	\$ 375,000	\$ -----	\$ 125,000	\$ 200,000
12- 1-68	Medical University	6.50	500,000	—0—	-----	5,000	495,000
	Total Medical University		\$1,200,000	375,000	—0—	130,000	695,000
12- 1-65	State College	4.50	900,000	360,000	-----	120,000	420,000
5- 1-67	State College	5.50	900,000	1,000	-----	1,000	898,000
	Total State College		1,800,000	361,000	—0—	121,000	1,318,000
	Total Institution Bonds (Colleges)		45,815,000	5,746,000	—0—	2,506,000	37,563,000
	Ports Authority Bonds						
9- 1-57	State Ports Bonds	3.40	6,000,000	3,300,000	-----	300,000	2,400,000
6- 1-58	State Ports Bonds	2.55	10,000,000	5,500,000	-----	500,000	4,000,000
3- 1-60	State Ports Bonds	3.25	5,000,000	2,250,000	-----	250,000	2,500,000
12- 1-61	State Ports Bonds	3.00	1,000,000	350,000	-----	50,000	600,000
4- 1-66	State Ports Bonds	3.40	2,500,000	375,000	-----	125,000	2,000,000
	Total Ports Authority Bonds		24,500,000	11,775,000	-----	1,225,000	11,500,000
	School Book Notes						
6-13-69	State School Book Commission	3.50	525,000	-----	-----	525,000	—0—
2-12-70	State School Book Commission	6.00	-----	-----	525,000	-----	525,000
	Total School Book Notes		525,000	-----	525,000	525,000	525,000
	Capital Improvement Bonds						
2- 1-69	Bond Anticipation Notes	4.25	5,000,000	-----	-----	5,000,000	—0—
4- 1-69	Bond Anticipation Notes	4.80	10,000,000	-----	-----	10,000,000	—0—
4- 1-70	Capital Improvement Bonds	Various	-----	-----	30,000,000	-----	30,000,000
6-25-70	Bond Anticipation Notes	5.50	-----	-----	16,300,000	-----	16,300,000
	Total Capital Improvement Bonds		\$15,000,000	\$ —0—	\$ 46,300,000	\$ 15,000,000	\$ 46,300,000

STATEMENT OF BONDED DEBT AND NOTES
as of June 30, 1970
(Rounded to the Nearest Dollar)

		AMOUNT				
Date of Bond	Description of Bond	Rate of Interest	Original Issue	Retired Prior to 7-1-69	1969-70 IssuedRetired	Outstanding 6-30-70
TOTAL GENERAL OBLIGATIONS			\$295,880,000	\$128,231,000	\$ 53,825,000\$ 29,586,000	\$191,888,000
REVENUE NOTES						
Colleges						
10-1-57	Stadium Notes (USC) _____	4.00	300,000	220,000	_____20,000	60,000
10-1-57	Stadium Notes (Clemson) _____	4.00	300,000	220,000	_____20,000	60,000
8-1-60	Stadium Notes (USC) _____	5.00	150,000	80,000	_____10,000	60,000
8-1-60	Stadium Notes (Clemson) _____	5.00	150,000	80,000	_____10,000	60,000
6-1-65	State Note—6th Series 63 (Med. Univ.) _____	4.50	150,000	60,000	_____15,000	75,000
2-1-67	Clemson Univ—Aud. & Related Facs. _____	5.50	2,000,000	200,000	_____100,000	1,700,000
1-1-67	Univ. of S. C.—Multi-Purpose Aud. _____	5.50	2,000,000	200,000	_____100,000	1,700,000
6-1-69	Bond Anticipation Note (Med. Univ.) _____	7.50	3,000,000	_____	_____	3,000,000
7-1-63	State Note—1st Series '63, (Med. Univ. & Dept. of Corrections) _____	4.50	1,150,000	395,000	_____80,000	675,000
Total Colleges _____			9,200,000	1,455,000	_____335,000	7,390,000
Adjutant General (Armories)						
5-1-64	Armories, Institutions 1st Series '64 _____	4.50	265,000	100,000	_____20,000	145,000
Total Adjutant General _____			265,000	100,000	_____20,000	145,000
Mental Health Commission						
2-1-66	State Hospital _____	4.50	500,000	75,000	_____25,000	400,000
5-1-66	State Hospital _____	5.00	500,000	75,000	_____25,000	400,000
9-1-66	State Hospital _____	5.50	1,000,000	100,000	_____50,000	850,000
6-1-67	State Hospital _____	5.50	1,000,000	100,000	_____50,000	850,000
3-1-68	State Hospital _____	6.00	1,000,000	50,000	_____50,000	900,000
6-1-68	State Hospital _____	6.00	1,000,000	50,000	_____50,000	900,000
Total Mental Health Commission _____			\$ 5,000,000	\$ 450,000	\$ _____\$ 250,000	\$ 4,300,000

STATEMENT OF BONDED DEBT AND NOTES

as of June 30, 1970

(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Rate of Interest	Original Issue	AMOUNT			
				Retired Prior to 7-1-69	1969-70		Outstanding 6-30-70
					Issued	Retired	
Mental Retardation							
6- 1-62	Whitten Village	4.50	\$ 950,000	\$ 755,000		\$ 50,000	\$ 145,000
1- 1-64	Whitten Village	4.50	250,000	85,000		17,000	148,000
7- 1-64	Whitten Village	4.50	500,000	125,000		25,000	350,000
5- 1-65	Whitten Village	4.50	350,000	72,000		18,000	260,000
3- 1-66	Whitten Village	4.50	700,000	105,000		35,000	560,000
6- 1-67	Whitten Village	5.50	500,000	50,000		25,000	425,000
4- 1-68	Whitten Village	6.00	750,000	37,500		37,500	675,000
Total Whitten Village			4,000,000	1,229,500		207,500	2,563,000
Midlands Center							
5- 1-65	State Note—5th Series '63	4.50	600,000	160,000		40,000	400,000
Total Midlands Center			600,000	160,000		40,000	400,000
Coastal Center							
7-21-66	Retarded Children's Hab. Cnter	5.50	1,000,000	207,000		69,000	724,000
6- 1-67	Retarded Children's Hab. Cnter	5.50	1,500,000	150,000		75,000	1,275,000
Total Retarded Children's Hab. Cnter			2,500,000	357,000		144,000	1,999,000
Total Mental Retardation			7,100,000	1,746,000		391,500	4,962,000
Juvenile Corrections							
School for Boys							
7- 1-63	State Note—2nd Series '63	4.50	100,000	30,000		7,000	63,000
7- 1-64	State Note—4th Series '63	4.50	40,000	10,000		3,000	27,000
Total School for Boys			\$ 140,000	\$ 40,000	\$	\$ 10,000	\$ 90,000

STATEMENT OF BONDED DEBT AND NOTES
as of June 30, 1970
(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Rate of Interest	Original Issue	Retired Prior to 7-1-69	AMOUNT		Outstanding 6-30-70
					1969-70 Issued	Retired	
9-1-66	School for Girls State Note	5.50	\$ 500,000	\$ 100,000	-----	\$ 50,000	\$ 350,000
	Total School for Girls		500,000	100,000	-----	50,000	350,000
	Total Juvenile Corrections		640,000	140,000	-----	60,000	440,000
7-1-59	Archives Department Armories, Institutions	4.50	200,000	180,000	-----	20,000	—0—
	Total Archives Department		200,000	180,000	-----	20,000	—0—
11-1-64	Department of Corrections State Pen.—Refunding Note	4.50	1,500,000	75,000	-----	25,000	1,400,000
5-1-64	State Note—3rd Series '63	4.50	1,345,000	450,000	-----	90,000	805,000
7-1-63	State Note—1st Series '63 (Med. Univ. & Dept. of Corrections)	4.50	155,000	55,000	-----	10,000	90,000
	Total Department of Corrections		3,000,000	580,000	-----	125,000	2,295,000
3-1-65	School for Deaf and Blind State Note—3rd Series '64	4.50	917,000	246,000	-----	61,000	610,000
	Total School for Deaf and Blind		917,000	246,000	-----	61,000	610,000
8-1-66	Educational TV Educational TV Commission	5.50	1,000,000	100,000	-----	50,000	850,000
6-1-67	Educational TV Commission	5.50	1,000,000	100,000	-----	50,000	850,000
	Total Educational TV		2,000,000	200,000	-----	100,000	1,700,000
9-1-64	Other Departments and Institutions State Note—2nd Series '64 (Clemson & JGR School)	4.50	\$ 277,000	\$ 72,000	\$ -----	\$ 18,000	\$ 187,000

STATEMENT OF BONDED DEBT AND NOTES

as of June 30, 1970

(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Rate of Interest	Original Issue	Retired Prior to 7-1-69	AMOUNT		Outstanding 6-30-70
					1969-70		
					Issued	Retired	
	Total Other Departments and Institutions		\$ 277,000	\$ 72,000	\$ -----	\$ 18,000	\$ 187,000
	TOTAL REVENUE NOTES		28,599,000	5,169,500	-----	1,400,500	22,029,000
	OTHER INDEBTEDNESS:						
	Agricultural College Stock						
1894	Agricultural College Stock—Clemson	6	81'000	81'000	81'000	81'000	\$ 95,900
1894	Agricultural College Stock—State College	6	80'000	80'000	80'000	80'000	95,900
1894	Perpetual Stock—Clemson	6	820'000	897'000	882'000	882'000	58,539
	Total Agricultural College Stock						\$ 250,339
	Old Issues (Presentation Doubtful)						\$ 187,854
	TOTAL OTHER INDEBTEDNESS		12'186'000	12'076'000	12'130'000	12'130'000	\$ 438,193
	TOTAL BONDED DEBT AND NOTES		\$ 2'160'000	\$ 2'160'000	\$ 2'160'000	\$ 2'160'000	\$214,355,193

STATEMENT OF BONDED DEBT AND NOTES

as of June 30, 1970

(Amounts in the Nearest Dollar)

BONDED DEBT AND NOTES BY YEARS OF MATURITY

as of June 30, 1970

GENERAL OBLIGATIONS	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77
School Bonds	\$17,500,000	\$10,500,000	\$10,750,000	\$10,450,000	\$ 8,700,000	\$ 6,700,000	\$ 6,200,000
Highway Bonds	500,000	500,000					
Institution Bonds (Colleges)	2,586,000	2,466,000	2,541,000	2,670,000	2,695,000	2,705,000	2,820,000
Ports Authority Bonds	1,225,000	1,225,000	1,225,000	1,225,000	1,225,000	1,225,000	1,225,000
School Book Notes	525,000						
Capital Improvement Bonds	16,300,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Total General Obligations	38,636,000	17,191,000	17,016,000	16,845,000	15,120,000	13,130,000	12,745,000
REVENUE NOTES							
Colleges	350,000	3,350,000	350,000	310,000	310,000	295,000	275,000
Adjutant General (Armories)	20,000	20,000	15,000	15,000	15,000	15,000	15,000
Mental Health Commission	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Mental Retardation	391,500	391,500	386,500	341,500	335,500	334,500	334,500
Juvenile Corrections	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Department of Corrections	150,000	175,000	175,000	200,000	200,000	200,000	200,000
School for Deaf & Blind	61,000	61,000	61,000	61,000	61,000	61,000	61,000
Educational TV	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Departments & Institutions	18,000	18,000	18,000	19,000	19,000	19,000	19,000
Total Revenue Notes	\$ 1,400,500	\$ 4,425,500	\$ 1,415,500	\$ 1,356,500	\$ 1,350,500	\$ 1,334,500	\$ 1,314,500
Total Maturities	\$40,036,500	\$21,616,500	\$18,431,500	\$18,201,500	\$16,470,500	\$14,464,500	\$ 14,059,500

BONDED DEBT AND NOTES BY YEARS OF MATURITY
as of June 30, 1970

GENERAL OBLIGATIONS	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84
School Bonds	\$ 4,950,000	\$ 4,950,000	\$ 4,300,000	\$ 3,300,000	\$ 3,050,000	\$ 1,800,000	\$ 1,550,000
Highway Bonds							
Institution Bonds (Colleges)	2,855,000	2,775,000	2,660,000	2,620,000	1,560,000	1,560,000	1,410,000
Ports Authority Bonds	1,225,000	425,000	425,000	175,000	175,000	125,000	125,000
School Book Notes							
Capital Improvement Bonds	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	
Total General Obligations	11,530,000	10,650,000	9,885,000	8,595,000	7,285,000	5,985,000	3,085,000
REVENUE NOTES							
Colleges	275,000	275,000	200,000	200,000	200,000	200,000	200,000
Adjutant General (Armories)	15,000	15,000					
Mental Health Commission	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Mental Retardation	334,500	334,500	318,500	278,500	214,500	214,500	214,500
Juvenile Corrections	10,000	10,000					
Department of Corrections	225,000	220,000	125,000	125,000	150,000	150,000	
School for Deaf & Blind	61,000	61,000	61,000				
Educational TV	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Departments & Institutions	19,000	19,000	19,000				
Total Revenue Notes	\$ 1,289,500	\$ 1,284,500	\$ 1,073,500	\$ 953,500	\$ 914,500	\$ 914,500	\$ 764,500
Total Maturities	\$12,819,500	\$11,934,500	\$10,958,500	\$ 9,548,500	\$ 8,199,500	\$ 6,899,500	\$ 3,849,500

BONDED DEBT AND NOTES BY YEARS OF MATURITY

as of June 30, 1970

GENERAL OBLIGATIONS

	1984-85	1985-86	1986-87	1987-88	1988-89	Total
School Bonds	\$ 300,000	\$	\$	\$	\$	\$ 95,000,000
Highway Bonds						1,000,000
Institution Bonds (Colleges)	1,220,000	720,000	685,000	650,000	365,000	37,563,000
Ports Authority Bonds	125,000	125,000				11,500,000
School Book Notes						525,000
Capital Improvement Bonds						46,300,000
Total General Obligations	1,645,000	845,000	685,000	650,000	365,000	191,888,000

REVENUE NOTES

Colleges	200,000	200,000	200,000			7,390,000
Adjutant General (Armories)						145,000
Mental Health Commission	250,000	250,000	200,000	100,000		4,300,000
Mental Retardation	189,500	172,500	137,500	37,500		4,962,000
Juvenile Corrections						440,000
Department of Corrections						2,295,000
School for Deaf & Blind						610,000
Educational TV	100,000	100,000	100,000			1,700,000
Other Departments & Institutions						187,000
Total Revenue Notes	\$ 739,500	\$ 722,500	\$ 637,500	\$ 137,500	\$	\$ 22,029,000
Total Maturities	\$ 2,384,500	\$ 1,567,500	\$ 1,322,500	\$ 787,500	\$ 365,000	\$213,917,000

OTHER INDEBTEDNESS

Total Outstanding						\$ 438,193
						\$214,355,193

COMPARATIVE STATEMENT OF INTEREST EARNED

For Fiscal Years Ended June 30 as Indicated

	1970	1969	1968	1967	1966	1965	1964	1963	1962	1961	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951	1950	1949	1948	1947	1946	1945	1944	1943	1942	1941	1940	1939	1938	1937	1936	1935	1934	1933	1932	1931	1930	1929	1928	1927	1926	1925	1924	1923	1922	1921	1920	1919	1918	1917	1916	1915	1914	1913	1912	1911	1910	1909	1908	1907	1906	1905	1904	1903	1902	1901	1900	1899	1898	1897	1896	1895	1894	1893	1892	1891	1890	1889	1888	1887	1886	1885	1884	1883	1882	1881	1880	1879	1878	1877	1876	1875	1874	1873	1872	1871	1870	1869	1868	1867	1866	1865	1864	1863	1862	1861	1860	1859	1858	1857	1856	1855	1854	1853	1852	1851	1850	1849	1848	1847	1846	1845	1844	1843	1842	1841	1840	1839	1838	1837	1836	1835	1834	1833	1832	1831	1830	1829	1828	1827	1826	1825	1824	1823	1822	1821	1820	1819	1818	1817	1816	1815	1814	1813	1812	1811	1810	1809	1808	1807	1806	1805	1804	1803	1802	1801	1800	1799	1798	1797	1796	1795	1794	1793	1792	1791	1790	1789	1788	1787	1786	1785	1784	1783	1782	1781	1780	1779	1778	1777	1776	1775	1774	1773	1772	1771	1770	1769	1768	1767	1766	1765	1764	1763	1762	1761	1760	1759	1758	1757	1756	1755	1754	1753	1752	1751	1750	1749	1748	1747	1746	1745	1744	1743	1742	1741	1740	1739	1738	1737	1736	1735	1734	1733	1732	1731	1730	1729	1728	1727	1726	1725	1724	1723	1722	1721	1720	1719	1718	1717	1716	1715	1714	1713	1712	1711	1710	1709	1708	1707	1706	1705	1704	1703	1702	1701	1700	1699	1698	1697	1696	1695	1694	1693	1692	1691	1690	1689	1688	1687	1686	1685	1684	1683	1682	1681	1680	1679	1678	1677	1676	1675	1674	1673	1672	1671	1670	1669	1668	1667	1666	1665	1664	1663	1662	1661	1660	1659	1658	1657	1656	1655	1654	1653	1652	1651	1650	1649	1648	1647	1646	1645	1644	1643	1642	1641	1640	1639	1638	1637	1636	1635	1634	1633	1632	1631	1630	1629	1628	1627	1626	1625	1624	1623	1622	1621	1620	1619	1618	1617	1616	1615	1614	1613	1612	1611	1610	1609	1608	1607	1606	1605	1604	1603	1602	1601	1600	1599	1598	1597	1596	1595	1594	1593	1592	1591	1590	1589	1588	1587	1586	1585	1584	1583	1582	1581	1580	1579	1578	1577	1576	1575	1574	1573	1572	1571	1570	1569	1568	1567	1566	1565	1564	1563	1562	1561	1560	1559	1558	1557	1556	1555	1554	1553	1552	1551	1550	1549	1548	1547	1546	1545	1544	1543	1542	1541	1540	1539	1538	1537	1536	1535	1534	1533	1532	1531	1530	1529	1528	1527	1526	1525	1524	1523	1522	1521	1520	1519	1518	1517	1516	1515	1514	1513	1512	1511	1510	1509	1508	1507	1506	1505	1504	1503	1502	1501	1500	1499	1498	1497	1496	1495	1494	1493	1492	1491	1490	1489	1488	1487	1486	1485	1484	1483	1482	1481	1480	1479	1478	1477	1476	1475	1474	1473	1472	1471	1470	1469	1468	1467	1466	1465	1464	1463	1462	1461	1460	1459	1458	1457	1456	1455	1454	1453	1452	1451	1450	1449	1448	1447	1446	1445	1444	1443	1442	1441	1440	1439	1438	1437	1436	1435	1434	1433	1432	1431	1430	1429	1428	1427	1426	1425	1424	1423	1422	1421	1420	1419	1418	1417	1416	1415	1414	1413	1412	1411	1410	1409	1408	1407	1406	1405	1404	1403	1402	1401	1400	1399	1398	1397	1396	1395	1394	1393	1392	1391	1390	1389	1388	1387	1386	1385	1384	1383	1382	1381	1380	1379	1378	1377	1376	1375	1374	1373	1372	1371	1370	1369	1368	1367	1366	1365	1364	1363	1362	1361	1360	1359	1358	1357	1356	1355	1354	1353	1352	1351	1350	1349	1348	1347	1346	1345	1344	1343	1342	1341	1340	1339	1338	1337	1336	1335	1334	1333	1332	1331	1330	1329	1328	1327	1326	1325	1324	1323	1322	1321	1320	1319	1318	1317	1316	1315	1314	1313	1312	1311	1310	1309	1308	1307	1306	1305	1304	1303	1302	1301	1300	1299	1298	1297	1296	1295	1294	1293	1292	1291	1290	1289	1288	1287	1286	1285	1284	1283	1282	1281	1280	1279	1278	1277	1276	1275	1274	1273	1272	1271	1270	1269	1268	1267	1266	1265	1264	1263	1262	1261	1260	1259	1258	1257	1256	1255	1254	1253	1252	1251	1250	1249	1248	1247	1246	1245	1244	1243	1242	1241	1240	1239	1238	1237	1236	1235	1234	1233	1232	1231	1230	1229	1228	1227	1226	1225	1224	1223	1222	1221	1220	1219	1218	1217	1216	1215	1214	1213	1212	1211	1210	1209	1208	1207	1206	1205	1204	1203	1202	1201	1200	1199	1198	1197	1196	1195	1194	1193	1192	1191	1190	1189	1188	1187	1186	1185	1184	1183	1182	1181	1180	1179	1178	1177	1176	1175	1174	1173	1172	1171	1170	1169	1168	1167	1166	1165	1164	1163	1162	1161	1160	1159	1158	1157	1156	1155	1154	1153	1152	1151	1150	1149	1148	1147	1146	1145	1144	1143	1142	1141	1140	1139	1138	1137	1136	1135	1134	1133	1132	1131	1130	1129	1128	1127	1126	1125	1124	1123	1122	1121	1120	1119	1118	1117	1116	1115	1114	1113	1112	1111	1110	1109	1108	1107	1106	1105	1104	1103	1102	1101	1100	1099	1098	1097	1096	1095	1094	1093	1092	1091	1090	1089	1088	1087	1086	1085	1084	1083	1082	1081	1080	1079	1078	1077	1076	1075	1074	1073	1072	1071	1070	1069	1068	1067	1066	1065	1064	1063	1062	1061	1060	1059	1058	1057	1056	1055	1054	1053	1052	1051	1050	1049	1048	1047	1046	1045	1044	1043	1042	1041	1040	1039	1038	1037	1036	1035	1034	1033	1032	1031	1030	1029	1028	1027	1026	1025	1024	1023	1022	1021	1020	1019	1018	1017	1016	1015	1014	1013	1012	1011	1010	1009	1008	1007	1006	1005	1004	1003	1002	1001	1000	999	998	997	996	995	994	993	992	991	990	989	988	987	986	985	984	983	982	981	980	979	978	977	976	975	974	973	972	971	970	969	968	967	966	965	964	963	962	961	960	959	958	957	956	955	954	953	952	951	950	949	948	947	946	945	944	943	942	941	940	939	938	937	936	935	934	933	932	931	930	929	928	927	926	925	924	923	922	921	920	919	918	917	916	915	914	913	912	911	910	909	908	907	906	905	904	903	902	901	900	899	898	897	896	895	894	893	892	891	890	889	888	887	886	885	884	883	882	881	880	879	878	877	876	875	874	873	872	871	870	869	868	867	866	865	864	863	862	861	860	859	858	857	856	855	854	853	852	851	850	849	848	847	846	845	844	843	842	841	840	839	838	837	836	835	834	833	832	831	830	829	828	827	826	825	824	823	822	821	820	819	818	817	816	815	814	813	812	811	810	809	808	807	806	805	804	803	802	801	800	799	798	797	796	795	794	793	792	791	790	789	788	787	786	785	784	783	782	781	780	779	778	777	776	775	774	773	772	771	770	769	768	767	766	765	764	763	762	761	760	759	758	757	756	755	754	753	752	751	750	749	748	747	746	745	744	743	742	741	740	739	738	737	736	735	734	733	732	731	730	729	728	727	726	725	724	723	722	721	720	719	718	717	716	715	714	713	712	711	710	709	708	707	706	705	704	703	702	701	700	699	698	697	696	695	694	693	692	691	690	689	688	687	686	685	684	683	682	681	680	679	678	677	676	675	674	673	672	671	670	669	668	667	666	665	664	663	662	661	660	659	658	657	656	655	654	653	652	651	650	649	648	647	646	645	644	643	642	641	640	639	638	637	636	635	634	633	632	631	630	629	628	627	626	625	624	623	622	621	620	619	618	617	616	615	614	613	612	611	610	609	608	607	606	605	604	603	602	601	600	599	598	597	596	595	594	593	592	591	590	589	588	587	586	585	584	583	582	581	580	579	578	577	576	575	574	573	572	571	570	569	568	567	566
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COMPARATIVE STATEMENT OF INTEREST EARNED

For Fiscal Years Ended June 30 as Indicated

Funds Invested	1966	1967	1968	1969	1970
General Deposits	\$ 2,290,530	\$ 3,891,127	\$ 4,139,015	\$ 5,351,530	\$ 6,318,177
Restricted Funds:					
State Institution Bonds	191,428	177,196	152,155	273,690	479,866
Clemson University—					
—Condemned Land, Hartwell Dam Project	4,640	3,784	3,788	4,806	7,532
—Auditorium Notes			1,734	4,478	8,869
—Stadium Notes			6,202	11,622	17,554
University of South Carolina—					
—Coliseum, P & I			765	3,618	11,350
—Stadium Notes			7,292	13,878	21,288
—Plant Improvement Debt Service			16,797	18,039	—
—Parking Debt Service					1,640
Winthrop College—					
—Revenue Bonds			5,399	10,106	20,230
Deaf & Blind School, P & I				459	2,263
Whitten Village—					
—Additional Facilities Notes	18,832	11,086	20,351	34,257	61,474
Education—					
—School Bond Sinking Fund	40,297	39,379	26,174	49,337	106,298
State Permanent School Fund			2,968	3,470	3,460
Trust Fund for Free Schools			1,958	2,980	3,008
State Ports Authority—					
—Grain, P & I			1,255	8,010	2,310
—Elevators, P & I				10,803	6,995
Agriculture—					
—Warehouse Guaranty Fund			1,508	11,316	21,704
Aeronautics, P & I				253	1,700
Corrections—Gravel Bond				1,133	829
Mental Health Notes	21,352	15,596	20,970	50,091	132,969
Columbia State Farmers Market—					
—Ag. Marketing Debt Service	1,048	1,364	2,309	2,204	1,380
—Grading & Inspection			2,383	1,366	—
State Sinking Fund (Est.)	1,146,411	1,238,789	1,679,996	1,677,013	2,349,886
Richland-Lexington Airport Bonds		8,021	8,048	13,536	25,519
Greenville-Spartanburg Airport Bonds			1,965	6,923	17,445
Employment Security Funds—					
—See Note	3,361,250	4,139,770	4,816,842	5,728,300	6,946,745
Total Restricted Funds	\$ 4,785,258	\$ 5,634,985	\$ 6,780,859	\$ 7,941,688	\$10,252,314
Retirement Funds:					
State Employees	10,189,395	10,938,886	13,258,193	16,769,628	20,239,866
Police Officers	457,596	513,356	671,299	864,937	1,134,261
General Assembly		3,258	14,477	21,759	44,268
Total Retirement Funds	\$10,646,991	\$11,455,500	\$13,943,969	\$17,656,324	\$21,418,395
Total All Funds	\$17,722,809	\$20,981,612	\$24,863,843	\$30,949,542	\$37,988,886

Note—Interest earned on Employment Security Funds is credited to the Trust Fund account in Washington, D. C. and is not subject to withdrawal under normal circumstances.

DISTRIBUTION TO COUNTIES

For the Fiscal Year Ended June 30, 1970

County	Income	Gasoline		Totals
		Gas Tax	Watercraft	
Abbeville	\$ 72,764.27	\$ 88,666.87	\$ 3,028.64	\$ 164,459.78
Aiken	378,340.34	319,155.81	14,546.68	712,042.83
Allendale	38,607.71	88,496.78	1,198.05	128,302.54
Anderson	384,003.48	441,211.04	18,399.39	843,613.91
Bamberg	55,255.13	76,829.81	757.10	132,842.04
Barnwell	60,373.17	81,711.54	1,790.43	143,875.14
Beaufort	218,416.48	143,547.79	8,466.97	370,431.24
Berkeley	159,612.87	168,873.67	9,749.73	338,236.27
Calhoun	41,541.47	90,186.10	1,451.92	133,179.49
Charleston	928,300.40	834,587.50	33,030.78	1,795,918.68
Cherokee	119,779.70	186,687.79	2,164.56	308,632.05
Chester	102,644.79	126,387.75	1,964.13	230,996.67
Chesterfield	114,322.45	171,836.14	1,309.40	287,467.99
Clarendon	99,840.85	127,549.87	5,456.07	232,846.79
Colleton	93,169.48	136,416.82	2,921.75	232,508.05
Darlington	206,383.39	248,717.32	4,382.67	459,483.38
Dillon	102,505.10	134,387.43	846.19	237,738.72
Dorchester	95,081.41	191,384.73	3,166.72	289,632.86
Edgefield	53,315.70	89,270.18	1,291.59	143,877.47
Fairfield	70,063.64	123,333.18	2,039.86	195,436.68
Florence	329,263.48	445,132.38	9,108.36	783,504.22
Georgetown	135,690.77	177,360.02	6,493.86	319,544.65
Greenville	870,088.57	1,165,163.17	24,652.82	2,059,904.56
Greenwood	172,928.67	276,077.63	6,970.44	455,976.74
Hampton	58,812.43	111,265.46	1,964.14	172,042.03
Horry	266,123.23	304,850.35	10,137.23	581,110.81
Jasper	41,047.10	59,353.58	1,398.49	101,799.17
Kershaw	123,831.91	188,944.52	4,836.97	317,613.40
Lancaster	153,444.89	210,330.54	4,289.13	368,064.56
Laurens	157,127.04	216,681.45	7,072.88	380,881.37
Lee	71,170.67	81,513.27	819.47	153,503.41
Lexington	267,105.46	446,423.82	20,853.56	734,382.84
McCormick	28,951.32	55,060.83	1,736.99	85,749.14
Marion	105,689.78	161,447.76	1,451.93	268,589.47
Marlboro	93,147.12	140,806.77	806.10	234,759.99
Newberry	95,842.91	184,744.00	5,144.30	285,731.21
Oconee	141,541.46	191,373.28	5,848.03	338,762.77
Orangeburg	225,790.39	312,206.19	6,761.10	544,757.68
Pickens	179,486.98	248,343.53	7,210.96	435,041.47
Richland	893,849.40	819,841.87	22,332.29	1,736,023.56
Saluda	47,657.60	90,080.38	2,097.76	139,835.74
Spartanburg	580,092.42	750,356.15	12,564.66	1,343,013.23
Sumter	319,555.49	315,281.14	8,529.34	643,365.97
Union	97,494.90	112,695.04	1,861.70	212,051.64
Williamsburg	133,544.95	146,503.95	2,177.94	282,226.84
York	307,113.38	307,335.82	9,099.45	623,548.65
Totals	\$ 9,290,714.15	\$11,388,411.02	\$ 304,182.53	\$20,983,307.70

DISTRIBUTION OF MOTOR TRANSPORTATION FUND

For the Fiscal Year Ended June 30, 1970

COUNTY SEATS	AMOUNT	COUNTY SEATS	AMOUNT
Abbeville	\$ 7,700.09	Lancaster	10,000.00
Aiken	10,000.00	Laurens	10,000.00
Allendale	4,410.98	Lexington	2,000.00
Anderson	10,000.00	McCormick	2,830.17
Bamberg	4,364.24	Manning	5,548.43
Barnwell	6,470.57	Marion	10,000.00
Beaufort	10,000.00	Moncks Corner	2,875.50
Bennettsville	9,863.09	Newberry	10,000.00
Bishopville	5,079.57	Orangeburg	10,000.00
Camden	10,000.00	Pickens	3,113.47
Charleston	10,000.00	Ridgeland	2,000.00
Chester	9,782.35	Saluda	2,959.07
Chesterfield	2,170.08	Spartanburg	10,000.00
Columbia	10,000.00	St. George	2,596.44
Conway	10,000.00	St. Matthews	3,446.34
Darlington	9,929.67	Sumter	10,000.00
Dillon	8,744.05	Union	10,000.00
Edgefield	4,073.85	Walhalla	4,860.01
Florence	10,000.00	Walterboro	7,673.18
Gaffney	10,000.00	Winnsboro	4,928.00
Georgetown	10,000.00	York	6,739.71
Greenville	10,000.00		
Greenwood	10,000.00		
Hampton	3,674.40	Total County Seats	\$333,282.54
Kingstree	5,449.28		

CITIES AND TOWNS	AMOUNT	CITIES AND TOWNS	AMOUNT
Andrews	4,242.42	Clio	1,199.78
Arcadia Lakes	898.06	Clover	4,957.75
Atlantic Beach	259.22	Cope	321.55
Aynor	899.48	Cordova	296.05
Batesburg	5,391.20	Cottageville	736.58
Belton	7,232.65	Coward	781.91
Bethune	820.15	Cowpens	2,886.83
Blacksburg	3,079.47	Cross Hill	624.68
Blackville	2,692.77	Denmark	4,562.55
Blenheim	262.05	Donalds	589.26
Bluffton	504.27	Due West	1,651.64
Bonneau	569.43	Duncan	1,679.97
Bowman	1,566.65	Easley	10,000.00
Branchville	1,674.30	Eastover	1,009.96
Brunson	854.15	Ehrhardt	682.75
Burnettown	722.42	Elgin	466.03
Calhoun Falls	3,576.66	Elko	274.80
Cameron	859.82	Elloree	1,460.41
Campobello	594.93	Estill	2,641.77
Carlisle	552.44	Eutawville	662.92
Cayce	10,000.00	Fairfax	2,569.53
Central	2,086.51	Folly Island	1,610.56
Central Pacolet	471.69	Forest Acres	8,348.85
Chapin	507.11	Fort Lawn	271.97
Chappells	181.31	Fort Mill	5,620.67
Cheraw	7,324.72	Fountain Inn	3,378.35
Chesnee	1,480.24	Furman	345.63
City View	3,505.84	Gilbert	242.22
Clemson	4,899.67	Goose Creek	5,082.40
Clinton	10,000.00	Govan	195.48

DISTRIBUTION OF MOTOR TRANSPORTATION FUND—Cont.

For the Fiscal Year Ended June 30, 1970

CITIES AND TOWNS	AMOUNT	CITIES AND TOWNS	AMOUNT
Gray Court	670.00	New Ellenton	3,270.70
Great Falls	4,292.00	Nichols	873.98
Greeleyville	713.92	Ninety Six	2,886.83
Greer	10,000.00	Norris	841.40
Hardeeville	991.55	North	1,483.08
Harleyville	794.66	North Augusta	10,000.00
Hartsville	10,000.00	Norway	743.66
Heath Springs	1,178.53	Olanda	804.57
Hemingway	1,347.09	Olar	661.51
Hickory Grove	406.54	Pacolet	1,773.46
Hilda	366.87	Pacolet Mills	2,090.75
Hodges	296.05	Pageland	2,861.33
Holly Hill	1,749.38	Pamplico	1,399.50
Hollywood	473.11	Parksville	232.31
Honea Path	4,891.17	Patrick	556.68
Inman	2,427.88	Paxville	305.96
Irmo	508.52	Peak	121.82
Isle of Palms	1,679.97	Pelton	330.04
Iva	1,922.19	Pelzer	150.15
Jackson	2,473.21	Pendleton	3,340.11
Jamestown	260.64	Perry	277.63
Jefferson	698.33	Pine Ridge	466.03
Johnsonville	1,249.35	Pinewood	807.41
Johnston	3,001.56	Plum Branch	196.89
Jonesville	2,038.34	Pomaria	325.80
Kershaw	2,219.66	Port Royal	4,107.85
Kline	301.71	Prosperity	1,072.29
Lake City	8,582.57	Quinby	1,032.63
Lake View	1,225.27	Ravenel	746.50
Lamar	1,587.90	Reevesville	379.62
Landrum	2,733.85	Richburg	332.88
Lane	704.00	Ridge Spring	919.31
Latta	2,692.77	Ridgeville	865.48
Leesville	2,293.31	Ridgeway	590.68
Liberty	3,763.64	Rock Hill	10,000.00
Lincolnvile	594.93	Towesville	563.77
Little Mountain	337.13	Ruby	402.29
Livingston	294.63	Salem	291.80
Lockhart	181.31	Salley	570.85
Lodge	256.39	Santee	148.73
Loris	2,410.88	Scotia	144.48
Lowndesville	388.12	Scranton	868.31
Lowrys	422.12	Sellers	610.51
Luray	144.48	Seneca	7,857.33
Lyman	1,786.21	Sharon	396.62
Lynchburg	770.58	Silverstreet	256.39
McBee	725.25	Simpsonville	3,232.45
McClellanville	501.44	Six Mile	308.80
McColl	3,511.50	Smoaks	205.39
McConnells	376.79	Smyrna	73.66
Mauldin	3,650.32	Snelling	301.71
Mayesville	1,062.38	Society Hill	958.97
Meggett	266.30	South Congaree	920.73
Mount Carmel	154.40	Springdale	3,036.98
Mount Croghan	205.39	Springfield	1,114.79
Mount Pleasant	7,246.81	St. Stephen	2,070.92
Mullins	8,823.38	Starr	344.21
Myrtle Beach	10,000.00	Stuckey	281.88
N. Myrtle Beach	1,747.96	Sullivan's Island	1,923.61
Neeses	491.53	Summerton	2,130.42

DISTRIBUTION OF MOTOR TRANSPORTATION FUND—Cont.

For the Fiscal Year Ended June 30, 1970

Cities & Towns	Amount	Cities & Towns	Amount
Summerville	5,146.14	Ward	229.47
Summit	152.98	Ware Shoals	3,783.47
Surfside Beach	1,321.59	Waterloo	209.64
Swansea	1,099.20	Wellford	1,473.16
Sycamore	568.02	West Columbia	10,000.00
Tatum	186.98	West Pelzer	973.14
Timmonsville	3,085.14	West Union	627.51
Travelers Rest	2,794.75	Westminster	3,418.01
Trenton	444.78	Whitmire	3,772.14
Troy	368.29	Williams	274.80
Turbeville	502.86	Williamston	5,270.80
Ulmers	237.97	Williston	3,855.71
Vance	120.40	Woodford	243.64
Varnville	2,069.51	Woodruff	6,500.32
Wagener	869.73	Woodside	277.63
		Yemassee	670.00
		Total Cities and Towns	\$416,160.47
		GRAND TOTAL	<u>\$749,443.01</u>

INCOME TAX REFUNDS

For the Fiscal Year Ended June 30, 1970

Month	Number of Checks Issued	Amounts
July	6,531	\$ 293,481.43
August	6,190	260,168.34
September	4,006	210,720.18
October	4,920	243,652.78
November	1,146	58,761.25
December	481	22,114.61
January	403	17,457.12
February	77,530	4,494,616.94
March	144,249	7,353,512.75
April	144,514	6,616,719.48
May	120,227	5,736,760.86
June	119,292	5,632,370.16
Totals	629,489	\$30,940,335.90

COMPARATIVE STATEMENT OF INCOME TAX REFUNDS

For Calendar Years as Indicated

Year	Number of Checks Issued	Amounts
1961	338,809	\$ 6,774,031.97
1962	356,925	8,191,720.43
1963	397,138	9,450,119.70
1964	425,504	10,699,472.50
1965	444,387	12,004,886.69
1966	468,547	14,391,642.83
1967	533,539	17,791,897.49
1968	572,634	20,013,897.49
1969	627,991	24,338,345.42

Note: 606,221 checks in the amount of \$29,851,437.31 were issued from January 1, 1970, through June 30, 1970.